

May 2020- April 2021 Budget

Income Account	Estimate for May 2020- Apr 2021	Actual 2020-21	Difference
May 01 2020 Bank Balance (minus 2019-20 A/P)	\$ 34,222.37	\$ 34,322.37	\$ (100.00)
2020-2021 PSAC Proposal Refunds	\$ 3,109.51	\$ 3,109.51	\$ -
2020-21 TA/RA Lump SUM	\$ 33,605.20	\$ 33,605.20	\$ -
2020-21 SF Lump SUM	\$ 30,216.00	\$ 30,216.00	\$ -
2020-21 PDF Lump SUM	\$ 8,206.25	\$ 8,206.25	\$ -
A/R DCL Administration Costs National May 2020-April 2021	\$ 60,592.43	\$ 40,899.64	\$ 19,692.79
Interest on GIC (Defense Fund)	\$ 200.00		\$ 200.00
Total Income	\$ 170,151.76	\$ 150,358.97	\$ 19,792.79
Expense Category	Estimate 2020/21	Actual Spent	Remaining
Local Officer Portfolio Expenses	\$ 37,800.00	\$ 15,750.00	\$ 22,050.00
Local Member Representative	\$ 35,127.03	\$ 19,479.18	\$ 15,647.85
CRA Remittance (taxes)	\$ 11,001.82	\$ 5,812.26	\$ 5,189.56
CRA Remittance (Locals Contribution to CPP/ EI)	\$ 3,231.80	\$ 1,587.06	\$ 1,644.74
Operations Administrative (Bank Fees, Office Supplies, SWAG)	\$ 3,000.00	\$ 2,158.35	\$ 841.65
SWAG	\$ 1,000.00		\$ 1,000.00
Financial Review [member per diem]	\$ 200.00		\$ 200.00
Visitor Expense (Parking)	\$ -		\$ -
Administration expenses for Member Outreach	\$ 250.00	\$ 116.60	\$ 133.40
Administration expenses for Grievances	\$ 250.00		\$ 250.00
Student Intern Positions/Practicum	\$ -		\$ -
Total Operations Expense:	\$ 91,860.65	\$ 44,903.45	\$ 46,957.20
Bargaining	\$ 3,000.00	\$ 300.00	\$ 2,700.00
Defence Fund	\$ 5,000.00		
Total Negotiations and Defense Fund:	\$ 8,000.00	\$ 300.00	\$ 7,700.00
General Members Meeting (Winter Celebration)	\$ -		\$ -
UOIT GSC Academic Conference	\$ 3,500.00		\$ 3,500.00
Annual General Member's Meeting	\$ 500.00		\$ 500.00
Coffee Hours/Lunches	\$ 500.00		\$ 500.00
BBQ	\$ -		\$ -
Lobbying, Research and Mobilization	\$ 1,000.00		\$ 1,000.00
Total Member Outreach Expenses:	\$ 5,500.00	\$ -	\$ 5,500.00
Possibility of 5 committee based on proposals	\$ 500.00		\$ 500.00
Total Committees Expense:	\$ 500.00	\$ -	\$ 500.00
Union Culture development (TUB, Human Rights, Grievance Handling, ONT Conf,...)	\$ 3,000.00	\$ 100.00	\$ 2,900.00
Total Education Expenses:	\$ 3,000.00	\$ 100.00	\$ 2,900.00
2020-21 Professional Development Contest	\$ 8,000.00	\$ 1,391.35	\$ 6,608.65
2020-21 Hardship Fund	\$ 15,000.00	\$ 1,960.90	\$ 13,039.10
2020-21 COVID-19 Emergency Fund	\$ 20,000.00	\$ 9,200.00	\$ 10,800.00
2020-21 Scholarship	\$ 2,000.00		\$ 2,000.00
2020-21 PDF Fund	\$ 7,500.00	\$ 1,539.00	\$ 5,961.00
2020-21 Social Justice Fund	\$ 2,000.00		\$ 2,000.00
Christmas Hamper Campaign (Kinsmen)	\$ 1,000.00		\$ 1,000.00
Personal Expense Relief (Food and necessities)	\$ 4,500.00	\$ 2,000.00	\$ 2,500.00
Total Local Community Funds	\$ 60,000.00	\$ 16,091.25	\$ 43,908.75
Total Expenses	\$ 168,860.65	\$ 61,394.70	\$ 107,465.95
Bank Balance as of Nov 30th, 2020		\$ 88,964.27	