

UPDATED (AGM 2019) -May 2019- April 2020 Budget

Income Account	Estimate for May 2019- Apr 2020	Actual 2019-20	Difference	Comments
May 01 2019 Bank Balance (minus 2018-19 A/P)	\$ 36,338.47	\$ 36,338.47	\$ -	
2019-20 PSAC Proposal Refunds	\$ 1,017.00	\$ 1,017.00	\$ -	
2019-20 TA/RA Lump SUM	\$ 22,000.00		\$ 22,000.00	
2019-20 SF Lump SUM	\$ 30,216.00		\$ 30,216.00	
2019-20 PDF Lump SUM	\$ 8,206.25		\$ 8,206.25	Adjusted Estimate +8206.25 for PDF lump sum
A/R DCL Administration Costs National May 2018-April 2019	\$ 53,030.00	\$ 25,824.57	\$ 27,205.43	
Interest on GIC (Defense Fund)	\$ 200.00		\$ 200.00	
Petty Cash Fund (prepaid)	\$ 300.00	\$ 300.00	\$ -	Prepaid Visa cancelled-\$300 returned to budget
Total Income	\$ 151,307.72	\$ 63,480.04	\$ 87,827.68	
Expense Category	Estimate 2019/20	Actual Spent	Remaining	Comments
Local Officer Portfolio Expenses	\$ 45,500.00	\$ 10,350.00	\$ 35,150.00	Adjusted Estimate: +\$1400 for president elect 4 months
Paid Administrative Assistant	\$ 33,391.00	\$ 8,347.68	\$ 25,043.32	
CRA Remittance (withheld from Employee's salary)	\$ 11,609.00	\$ 2,902.32	\$ 8,706.68	25% for taxes,EI &CPP
CRA Remittance (local/ employer's contribution)	\$ 3,136.00	\$ 784.29	\$ 2,351.71	7% for EI & CPP
Operations Administrative (Bank Fees, Office Supplies, Software)	\$ 1,600.00	\$ 507.05	\$ 1,092.95	
SWAG	\$ 1,000.00		\$ 1,000.00	
Bookkeeper/ Accountant	\$ 500.00		\$ 500.00	
Visitor Expense (Parking)	\$ 160.00	\$ 160.00	\$ -	
Administration expenses for Member Outreach	\$ 500.00		\$ 500.00	
Administration expenses for Grievances	\$ 500.00	\$ 43.57	\$ 456.43	
Total Operations Expense:	\$ 97,896.00	\$ 23,094.91	\$ 74,801.09	
Local Defense Fund	\$ -	\$ -	\$ -	See 2018-19 budget- \$5000 extra dep on Apr 11 for 2019-20
Bargaining	\$ 2,100.00	\$ 55.72	\$ 2,044.28	
Total Negotiations and Defense Fund:	\$ 2,100.00	\$ 55.72	\$ 2,044.28	
General Members Meeting (Winter Celebration)	\$ 4,500.00		\$ 4,500.00	
UOIT GSC Academic Conference	\$ 3,500.00		\$ 3,500.00	
Annual General Member's Meeting	\$ 500.00		\$ 500.00	
Coffee Hours/Lunches	\$ 500.00		\$ 500.00	
BBQ	\$ 500.00		\$ 500.00	
Total Member Outreach Expenses:	\$ 9,500.00	\$ -	\$ 9,500.00	
Possibility of 5 committee based on proposals	\$ 1,000.00		\$ 1,000.00	
Total Committees Expense:	\$ 1,000.00	\$ -	\$ 1,000.00	
Union Culture development (TUB, Human Rights, Grievance Handling, ONT Conf,...)	\$ 3,000.00	\$ 44.22	\$ 2,955.78	
Total Education Expenses:	\$ 3,000.00	\$ 44.22	\$ 2,955.78	
2018 Professional Development Contest	\$ 15,000.00		\$ 15,000.00	
Hardship Fund	\$ 6,000.00	\$ 635.00	\$ 5,365.00	
Scholarship	\$ 4,000.00		\$ 4,000.00	
2018-19 Social Justice Fund	\$ 2,000.00		\$ 2,000.00	
Christmas Hamper Campaign (Kinsmen)	\$ 1,500.00		\$ 1,500.00	
Lobbying, Research and Mobilization	\$ 1,000.00		\$ 1,000.00	
Personal Expense Relief (Food and necessities)	\$ 1,000.00		\$ 1,000.00	
Student Intern Positions/Practicum	\$ 200.00		\$ 200.00	
Total Local Community Funds	\$ 30,700.00	\$ 635.00	\$ 30,065.00	
Total Expenses	\$ 144,196.00	\$ 23,829.85	\$ 120,366.15	
2019-2020 Year End		\$ 39,650.19		Bank Balance as July 31, 2019